SHUSHRUSHA CITIZENS' CO-OPERATIVE HOSPITAL LIMITED
698-B Ranade Road, Dadar (W), Mumbai-400028

Minutes of the 61st Annual General Meeting held on Sunday, the 28th September, 2025 at 09.30 a.m. at Sane Guruji Vidyalaya, 1st Floor, Bhikoba Waman Pathare Marg, Behind Catering College, Dadar, Mumbai-400028.

A total of 104 members attended the meeting and participated in the discussions.

Sr.	Membership No.	Name of Member	Sr.	Membership No.	Name of Member
01.	I-00001364	Shri Pravin R. Rane	02	I-00002621	Dr. Nandkishore S. Laud
03.	I-00003170	Shri Yashwant G. Deshpande	04.	I-00004117	Shri Arvind H. Shah
05.	I-00005244	Shri Vikas S. Mhatre	06.	I-00005788	Dr. Vijay G. Kane
07.	I-00005874	Shri Sham R. Patkar	08.	I-00006112	Shri Ramesh D. Dhamankar
09.	I-00006413	Shri Prakash S. Mitkar	10.	I-00006575	Dr. Rekha Bhatkhande
11.	I-00006660	Shri Kamalakar D. Shivtarkar	12.	I-00006765	Shri Lawrence A. Fernandes
13.	I-00007450	Shri Vishwas V. Deshpande	14.	I-00007718	Shri P. V. Satam
15.	I-00007778	Dr. Vijay Shringarpure	16.	I-00008093	Shri Uday V. Deshpande
17.	I-00008131	Shri Arun P. Bhadsavle	18.	I-00008283	Shri Naresh A. Bhadekar
19.	I-00008309	Shri Kanti V. Gala	20.	I-00008576	Shri Shekhar D. Jadhav
21.	I-00008760	Shri. Amar Rajadhyaksha	22.	I-00009129	Dr. Rajeev G. Redkar
23.	I-00009212	Dr. Harish S. Bhende	24.	I-00009353	Shri Sham D. Jadhav
25.	I-00009388	Shri Ashish S. Chitre	26.	I-00009522	Dr. Rajiv G. Bhagwat
27.	I-00009680	Shri Seshan Krishnamoorthy	28.	I-00010336	Shri Prashant P. Kshirsasgar
29.	I-00010375	Dr. Amod S. Kale	30.	I-00010379	Dr. Sonali A. Patange
31.	I-00010385	Dr. Manisha S. Talim	32.	I-00010433	Shri Ramaswahi K
33.	I-00010462	Dr. Dilip M. Jain	34.	I-00010877	Shri Umesh R. Gawde
35.	I-00011136	Shri Deepak S. Hedulkar	36.	I-00011161	Mr. Desikan Sundararajan
37.	I-00011278	Shri Sharad B. Ghole	38.	I-00011357	Mr. Bharat P. Raut
39.	I-00011494	Shri Vidyadhar S. Somani	40.	I-00011897	Smt. Vijaya K. Gangurde
41.	I-00011898	Shri Sandeeep K. Gangurde	42.	I-00011951	Smt. Sunita S. Chavan
43.	I-00012238	Shri Sunil V. Lad	44.	I-00012346	Dr. Sheetal B. Mohite
45.	I-00012784	Shri Ashok R. Shinde	46.	I-00012805	Shri Amitkumar L. Talele
47.	I-00012852	Smt. Swati A. Pawar	48.	I-00013301	Shri Prasad S. Waingankar
49.	I-00013587	Shri Subhash M. Surve	50.	I-00013798	Shri Anant R. Bhatkar
51.	I-00013812	Ms. Anupama A. Gawade	52.	I-00013902	Smt. Shraddha A. Kulkarni
53.	I-00014063	Shri Madhav S. Tirodkar	54.	I-00014102	Shri Domnic Menezes
55.	I-00014214	Shri Chandrashkhar Gadre	56.	I-00014260	Shri Sharadchandra Desai
57.	I-00014441	Shri Vijay V. Govalkar	58.	I-00014483	Dr. Nalini A. Ambre
59.	I-00014551	Shri Ratnakar D. Chikhale	60.	I-00014591	Smt. Sarita S. Rane
61.	I-00014691	Shri Dinesh M. Shinde	62.	I-00014993	Shri Arvind P. More
63.	I-00015112	Shri Nitin B. Sawant	64.	I-00015565	Dr. Tushar D. Rege
65.	I-00015840	Shri Ajit P. Kallianpur	66.	I-00015978	Shri Satyavan Ghadigaonkar
67.	I-00016259	Smt. Uma V. Parulkar	68.	I-00016352	Shri Ishwarlal N. Chheda
69.	I-00016897	Shri Suhas T. Bane`	70.	I-00017117	Shri Ajay A. Polekar
71.	I-00017182	Shri Balkrishna P. Gurav	72.	I-00017241	Smt. Usha R. Karnad
73.	I-00017343	Shri Ashok R. Chalke	74.	I-00017379	Smt. Geeta R. Dhamankar
75.	I-00017503	Shri Manohar D. Sawant	76.	I-00017982	Smt. Pallavi V. Gurav
77.	I-00018867	Shri Jagadish Desai	78.	I-00018950	Smt. Ratnaprabha Dandekar
79.	I-00019179	Mr. Harihar Bhave	80.	I-00019373	Shri Prashant B. Kotwal
81.	I-00019787	Smt. Smita R. Dhamankar	82.	I-00019791	Smt. Geeta M. Sannake
83.	I-00020020	Shri Sachin V. Parab	84.	I-00020094	Shri Bharat J. Mehta

85.	I-00020696	Shri Balram K. Bhatt	86.	I-00020718	Shri Balu G. Dalvi
87.	I-00020831	Shri Ankush G. Gawade	88.	I-00021418	Shri Vasantrao B. Jadhav
89.	I-00021614	Shri Sanjay A. Dhamdhere	90.	I-00021959	Dr. Alex J. Mundampalli
91.	I-00022197	Smt. Jyoti L. Bhosle	92.	I-00022277	Dr. Harshad P. Shah
93.	I-00022603	Shri Sandeep M. Chitnis	94.	I-00022726	Shri. Prakash T. Belwade
95.	I-00022797	Shri Mayur N. Chavan	96.	I-00022982	Smt. Akshata S. Parab
97.	I-00022985	Shri Suhas P. Bedekar	98.	I-00023011	Ms. Maitreyi R. Redkar
99.	I-00023064	Shri Sudeep G. Rege	100.	I-00023075	Shri Pravin S. Gharat
101.	I-00023228	Shri Vijay S. Surve	102.	I-00023254	Dr. Viraj N. Gandbhir
103.	I-00023264	Shri Bhikaji Salgaonkar	104.	I-00023320	Dr. Shagun J. Shah

A leave of absence was requested by and granted to Justice Mr. Sandeep Shinde (Retd.) I-00016587.

The meeting commenced with the traditional lamp lighting ceremony, performed jointly by the leadership team. This was followed by garlanding the idol of Lord Ganesha and offering floral tribute to the founder, Late Dr V. S. Ranadive as a mark of respect.

The 61st Annual General Meeting was chaired by Dr. Harish Bhende, Chairman. He called the meeting to order at 9.45 a.m upon confirming the presence of the requisite quorum.

Dr. Harish Bhende, Chairman extended a warm welcome to all members and expressed appreciation for their attendance and continued support.

He informed the members about the passing away of members and non-members, whose information had been received by the hospital during the period from 01.04.2024 to 31.03.2025. The names of the deceased were taken as read, listed hereinbelow.

Sr. No.	Name of Member	I-Card No.	Date of Death
1	Smt. Sadhana D. Padukone	I-00021650	12.05.2017
2	Smt. Kamal Gajanan Chury	I-00010038	28.01.2003
3	Shri Manohar B. Rangnekar	I-00008163	16.08.2023
4	Smt. Neelam D. Belgaonkar	I-00004812	10.07.2000
5	Shri Suresh Vishnu Desai	I-00010769	27.01.2010
6	Shri Vilas Sadashiv Aras	I-00015293	05.01.2023
7	Shri Kumudkant P. Javale	I-00005026	14.10.1996
8	Shri Suhas Shankar Kalambe	I-00021082	25.09.2013
9	Smt. Archana J. Desai	I-00018866	08.09.2024
10	Smt. Shailaja P. Akerkar	I-00018688	07.04.2020
11	Smt. Lalitha S. Iyer	I-00021733	18.09.2020
12	Smt. Kishori Mohan Takakhav	I-00003340	26.10.2024
13	Shri Ramchandra Dinanath Wagle	I-00010074	14.04.2010
14	Shri Vinay Kashinath Potdar	I-00005301	09.06.2019
15	Shri Gangadhar Ganpati Nayak	I-00003258	04.06.2020
16	Smt. Sheela Ashok Kamat	I-00012245	08.03.2023
17	Dr. Vinaykumar Shankar Palekar	I-00001842	02.06.1983
18	Dr. Sudhakar Ramchandra Kale	I-00008996	08.09.2018
19	Shri Balkrishna Shripat Loke	I-00021919	16.07.2024
20	Shri Shrikrishna Digambar Chandratre	I-00006460	15.01.2025

21	Shri Shivram Vishwanath Joshi	I-00011162	05.04.2020
22	Shri Atul Prabhakar Jategaonkar	I-00007769	16.11.2021
23	Shri Arun Manohar Chitre	I-00011741	21.02.2016

The members were requested to observe a two-minute silence to pay tribute to the departed souls.

The members solemnly observed two-minute silence as a mark of respect and remembrance.

The Dean moved the following Resolution:

RESOLUTION:
RESOLVED THAT, this House pays its respectful homage to the memory of the above mentioned members, the information of whose passing away was received between April, 2024 and March, 2025 and whose names have been taken as read.

FURTHER RESOLVED that, this house pays its respectful homage to the members who in accordance with hospital record passed away in our hospital.

FURTHER RESOLVED that, this house pays its respectful homage to the non-members who passed away in our hospital.

Shri Vikas Mhatre (I-00005244) seconded the Resolution.

Resolution was passed unanimously.

Dr. Harish Bhende, Chairman expressed his gratitude to all members for their continued support and confidence, particularly in electing the entire panel during the recent elections. He acknowledged that this unanimous outcome was a result of the trust and faith placed by the members in the newly elected team.

Reflecting on the previous term, the Chairman noted that the Board's tenure had begun amidst the Covid-19 pandemic, which presented unprecedented challenges. He shared that, due to mounting financial liabilities, the previous Boars was compelled to take difficult decisions, including the transfer of the Vikhroli asset, in accordance with the statutory requirements, to ensure the hospital's financial stability.

Looking ahead, he assured members that the newly elected Managing Committee is committed to working diligently for the growth and improvement of the hospital. He informed the members that the newly constituted Board includes several new members, who required adequate time to review the hospital's financials and prepare the budget for the upcoming financial year. As a result, there has been a delay in the finalization of accounts and the circulation of relevant documents to members ahead of the AGM. He apologized for the delay and reassured the members that such delays will not recur in the future. He further stated that the efforts and impact of the newly elected Directors will become evident in the forthcoming financial year, 2025-26.

Following his address, the Chairman invited Adv. S. S. Desai, Vice Chairman, to formally introduce the newly elected and co-opted members of the Managing Committee to the house.

Adv. S. S. Desai, Vice Chairman, briefly introduced each of the newly elected and co-opted Directors, acknowledging their individual roles, expertise and contributions. He highlighted that the new Board comprises a diverse group of professionals including clinicians, advocates, chartered accountants, financial consultants and individuals with notable social standing, all of whom share a common desire to contribute meaningfully to the well-being and progress of the institution.

Dr. Harish Bhende, Chairman then introduced Adv. S. S. Desai, Vice Chairman, to the members of the house, acknowledging his legal expertise in the Co-operative Sector and his valuable contribution to the governance of the institution. The results of the election conducted by the State Co-operative Election Authority (SCEA) are on record and in public domain. The result and elected members were introduced to the members.

The Chairman requested the members to confirm whether the Notice of the 61st Annual General Meeting, previously circulated to all members, could be taken as read.

The members responded affirmatively, and the meeting proceeded as per the agenda.

Item No. 1: To announce the results of the election of the Board of Directors of Shushrusha Citizens' Co-operative Hospital Limited, conducted by the State Co-operative Election Authority, for the term 2025-26 to 2030-31 (as per Bye-law No. 34b) and to introduce the duly co-opted Directors to the members of the hospital.

The newly elected and co-opted Directors were introduced to the general body at the beginning of the meeting, names reproduced as under. The results of the election conducted by the State Co-operative Election Authority (SCEA) are on record and in public domain. These results and elected members were introduced to the members.

Sr. No.	Name of Director
01	Bhende Harish Shripad
02	Redkar Rajeev Gurunath
03	Bhagwat Rajiv Gopal
04	Shah Harshad Praveen
05	Bhave Harihar Parshuram
06	Desai Sharadchandra Sadanand
07	Shinde Sandeep Kashinath
08	Somani Vidyadhar Sudhakar
09	Mohite Sheetal Bhujang
10	Chitnis Sandeep Mukund
11	Gadre Chandrashekhar Anand
12	Bhatt Balram Kumudchandra
13	Deshmukh Shilpa Manoj
14	Bhosle Jyoti Laxman
15	Govalkar Vijay Vasudev
16	Patange Sonali Ambrish
17	Rasal Sahadev Shivram
18	Bedekar Suhas
19	Sheth Aniruddha
20	Mundampalli Alex
21	Romell Domnic
22	Deshpande Vishwas

The members present expressed their well wishes to the newly elected Committee.

Item No. 2: To read and take on record the draft minutes of the Annual General Meeting held on 11th August, 2024 along with the Action Taken Report.

Dr. Harish Bhende, Chairman, mentioned that the draft minutes of the AGM dated 11.08.2024 were circulated to the members who had attended the said meeting. The hospital did not receive any suggestions from the members on the draft minutes. He asked the members present whether the draft minutes circulated earlier could be taken as read and confirmed.

On member's reply in affirmation, the Chairman moved the following resolution.

RESOLUTION

Resolved that, this General Body of Shushrusha Citizens' Co-operative Hospital Limited confirms and approves the draft minutes of the Annual General Meeting held on 11th August, 2024 without any amendments.

Ms. Anupama Gawade (I-00013812) seconded the resolution.

Resolution was passed unanimously.

Item No. 3: To receive and take on record the Annual Report on the activities of the hospital held in F.Y. 2024-25.

Dr. Harish Bhende, Chairman requested Dr. Harshad Shah, to present the salient features of the Annual Report for the Financial Year 2024-25.

Dr. Harshad Shah, Dean, shared the following key highlight:

- The Board of Directors met 13 times during the period from 01.04.2023 to 31.03.2024. The attendance of individual Directors has been included in the Annual Report.
- The total value of Member's Fixed Deposits stood at Rs. 654.50 lakhs as on 31.03.25.
- The Equity Share Capital increased by 1.40% over the previous year and stood at Rs. 346.44 lakhs,
- The membership strength of the Society increased to 23,039 members.
- A total of 37,549 patients were treated in Out-Patient and In-Patient departments during the year under review.
- The total income from clinical services amounted to Rs. 6047.50 lakhs.
- The hospital incurred total expenses amounting to Rs. 6805.50 lakhs during the year under review.
- The hospital received donations totaling to Rs. 88.30 lakhs, for which sincere gratitude was expressed to all donors.
- Under Indigent Patient Fund Scheme, benefits amounting to Rs. 21.93 lakhs were provided, which includes Rs. 11.21 lakhs spent on free cleft lip and palate surgeries. An additional Rs. 3.79 lakhs were granted under Dean's concession, making the total support extended to underprivileged patients Rs. 25.73 lakhs.
- The management undertook various efforts to enhance the patient care, details of which are elaborated in the Annual Report. A major focus during the year was the upgrading the hospital's Operation Theatres, which has been duly completed. The hospital also benefits from the active involvement of the Infection Control Committee, which provides ongoing guidance to the management to ensure compliance with safety and hygiene protocols. In addition, upgradation of medical equipment has been undertaken as part of the hospital's continuous improvement strategy in clinical care.
- The hospital continued to be actively involved in community Services and social outreach activities during the year under review.
- Exemplary staff members and those who retired on superannuation were awarded and felicitated on Hospital Day, celebrated on 20th May, as per tradition.

- The Consultant doctors continued their significant contributions to clinical care, while the staff remained supportive and committed, especially during the challenging period.

The Dean concluded by thanking all stakeholders for their dedication and commitment towards the hospital's mission.

The members acknowledged the activities of the hospital for the Financial Year 2024-25 and offered their views on the functioning of the hospital.

Mr. Amar Rajadhyaksha (I-00008760) raised a query regarding an email invitation he received for a meeting held at the hospital on 23.09.2025, which was followed by dinner. He sought clarification on the purpose of convening such a meeting and expressed concern over whether it was intended to influence members prior to the Annual General Meeting and discourage discussion during the AGM. He referred to a past incident during the tenure of Dr. Shilpa Deshmukh as Dean, where, according to him, a similar attempt was made to gift a member ahead of the AGM. He emphasized that such practices of trying to influence members should be discontinued. He urged the current Chairman to take cognizance of this matter to ensure transparency and fairness interactions with members.

Mr. Ashish Chitre (I-00009388): congratulated the newly elected Board and requested the Dean / Chairman to respond to the query raised by the member on an individual basis.

Shri Ajit Kallianpur (I-00015840): expressed his concern, stating that the meeting appeared to have been convened with the intention of preventing members from raising any issues related to the governance or functioning of the hospital during the Annual General Meeting. He further remarked that, in his view such a practice could be considered a form of malpractice.

Dr. Harish Bhende, Chairman, informed the members that their suggestions regarding the convening of the meeting has been duly noted. He clarified that the members who had actively participated in the last three General Meetings were specifically invited to share their views on the functioning of the hospital, particularly in light of its constrained financial position. He emphasized that there was no ulterior motive behind calling the meeting. The members were, and continue to be, free to ask questions and raise concerns during the General Meetings. The Board has taken cognizance of the views expressed by a few members and will decide whether to conduct similar meetings in the future.

Mr. Ashish Chitre (I-00009388): expressed that the Annual General Meeting serves as an important platform for members to voice their concerns and seek clarifications. He emphasized that all questions and concerns raised by members should be appropriately addressed during the General Body Meeting. He questioned the purpose of convening the Annual General Meeting if members are not given a fair opportunity to raise and discuss their concerns meaningfully. He further stated that document such as Annual Report must be made available to members well in advance to allow them adequate time to review and raise queries, if any, within the stipulated period to the AGM. He raised concern over the delay in receiving the Annual Report and his inability to participate meaningfully. He mentioned that he had sent an email to the hospital on 23.09.2025 regarding the matter, but had not received any response, which he found disappointing and urged that such lapses be addressed appropriately.

Dr. Dilip Jain (I-00010462): pointed out that he had sent multiple letters and emails to the hospital management requesting specific information; however, he did not receive any response prior to the Annual General Meeting. He referred to a litigation matter filed by Shri Shekhar Pathare, in which it was alleged that a Director was paid fees. In this connection, he had requested copies of the minutes of the Board meetings under section 32 of the

Maharashtra Cooperative Societies Act, 1960. The information was sought for submission to the office of the District Deputy Registrar (DDR), but it had not been provided till date. He further mentioned that had requested a department-wise Profit and Loss Statement, particularly in light of the hospital's accumulated losses, which reportedly amount to approximately Rs. 102 crores. He highlighted that departments such as the Cath Lab, Blood Bank, AKD and PFT have been operating at a loss for an extended period. He sought clarification on the current Board's views on these losses and what corrective measures were being planned to address them. He also noted that the present Board includes three to four Directors who have served for the last three consecutive terms. He questioned their perspectives on the accumulated losses incurred during their tenure. Additionally, he raised concerns regarding the substantial amount of siting fees paid to the current Directors and emphasized that such payments should have been approved by the General Body.

Shri Suhas Bane (I-00016897): raised a query whether the concerns expressed by members during the meeting were being properly recorded in the minutes. If such concerns are being documented, they be read out during the meeting and suitable explanations be provided in the interest of transparency and for the benefit of the institution.

Mr. Ajit Kallinapur(I-00015840): referred to an item on the Agenda wherein a reference was made to the Byelaws of the Society. He sought clarification on whether the hospital is adhering to the Byelaws as approved by the District Deputy Registrar and is in compliance with the provisions of the Maharashtra Cooperative Societies Act, 1960. He added that such clarification would enable him to ask relevant and informed questions during the Annual General Meeting.

Dr. N. S. Laud (I-00002621): referred to the past practice of electing the President during the Annual General Meetings, wherein the elected President was empowered to chair the meeting. He noted that since the post of the President has currently been set aside, it is the responsibility of the Chairman to preside over the meeting. He further clarified that the Chairman holds the authority to delegate this responsibility to any elected member of the Board. Accordingly, the Vice Chairman can address the House if such delegation is permitted by the Chairman. He urged the members to take note of this procedural aspect and to maintain the decorum of the meeting.

Shri Ajit Kallinapur (I-00015840): it is pertinent to clarify the adoption of the Byelaws since the Chairman is required to preside over the Annual General Meeting.

Dr. Dilip Jain (I-00010462): requested the house to refer to the Letter from Chairman included in the Annual Report which is duly endorsed by the Chairman of the Society. The Chairman is responsible to chair the meeting and provide explanation to the concerns raised by the members. In the event the Chairman is unable to offer explanation he may vacate the Chair.

Shri P. V. Satam (I-00007718): acknowledged that members have every right to voice their concerns during the meeting. However, he emphasized that members should also familiarize themselves with the Byelaws of the Society to ensure that their concerns and discussions are aligned with the governing framework of the institution.

Shri Nitin Sawant (I-00015112): informed the house that he is an auditor on the panel of the Government of Maharashtra. He stated that members have a right to know which Byelaws are currently adopted and followed by the Institution. He requested the Chairman to provide this clarification and then proceed with the agenda of the meeting. He further mentioned that he has been associated with the hospital for many years and expressed concern that the reputation of the hospital has deteriorated in recent times. He urged the current Managing Committee to shed light on the issues affecting the hospital's image and to actively and diligently participate in its administration for overall improvement. He also emphasized that co-opted Directors must be well-versed with the provisions of the Maharashtra Cooperative Societies Act and the Society's Byelaws. He narrated a personal experience during the COVID-19 pandemic when both his parents were admitted to the hospital under the care of Dr. Harshad Shah, Consultant Physician. Unfortunately, he lost both his parents during their treatment. He stated that the hospital had charged excessively for the treatment, and when he raised the issue with the then management, the response was unsatisfactory. As a result, he approached the Brihanmumbai Municipal Corporation (BMC), requesting them to deploy an Auditor to assess the billing. Following the audit, a refund was issued to him for the excess amount charged.

Dr. Harish Bhende, Chairman clarified that the Society has been functioning in accordance with the Byelaws approved by the district Deputy Registrar in the year 2018. He further stated that the governance of the hospital, including the conduct of the Annual General Meeting, is carried out strictly as per the provisions of these approved Byelaws.

Mr. Vasant Jadhav (I-00012639): stated that the hospital operates on the principles of cooperation and urged all members to uphold these values. He emphasized that the Chairman has the authority to delegate powers to his subordinates and that the House should respect the Chair accordingly. He further stated that every member should be given an opportunity to express their views, but also noted that raising concerns and seeking explanations from the newly elected Managing Committee at this early stage is unfair. He reminded the members that the Committee has been elected with the confidence, and therefore, mutual respect and support are essential for the effective functioning and progress of the institution.

Shri Ajit Kallinapur (I-00015840): noted that the provisions under the Maharashtra Cooperative Societies Act are subject to periodic amendments. He sought clarification regarding the approval status of the Society's Byelaws from the Office of the District Deputy Registrar. He pointed out that the most recent election of the Managing Committee was conducted by the Office of the District Deputy Registrar in accordance with the model Byelaws. Referring to the relevant Gazette Resolution, he stated that co-option of members to the Board is permitted only after two and a half years from the date of the election. In light of this, he asserted that the recent co-option carried out by the Board is in violation of the applicable provisions and is, therefore, invalid. He provided a copy of the Gazette Resolution to the Chairman for reference.

The Vice Chairman stood up to provide explanation however, Dr. Dilip Jain, Member insisted that the Chairman should only address the house.

Mr. Jagdish Desai (I-000118867) expressed dissatisfaction with the manner in which some members were voicing their concerns during the meeting. He urged the members to proceed in accordance with the set agenda and requested the Chairman to commence with the Felicitation Ceremony, highlighting that he was among the individuals to be felicitated. However, other members did not support and insisted that the Felicitation Ceremony be conducted at the conclusion of the meeting.

Mr. Seshan Krishnammorthy (I-00009680) appealed to the members to maintain decorum and avoid cross-talks, emphasizing the importance of orderly conduct during the proceedings.

Dr. Harish Bhende, Chairman, informed the house that certain members had conveyed that the Chairman alone should respond to the concerns raised. He urged all present to introspect on their behavior and uphold the dignity of the meeting. The financial matters of the hospital warranted detailed deliberation, but the lack of cooperation from some members was hampering the smooth conduct of the meeting. He requested the house to proceed with discussions related to the financial items on the agenda, adding that any other concerns requiring clarification could be addressed under Agenda Item No. 11 i.e. To transact any other business with the permission of the Chair.

When Dr. N. S. Laud, Member, rose to address the house, Shri Subhash Surve, Member, interrupted, stating that the house was not inclined to hear Dr. Laud's explanation and urged the Chairman to provide direct responses to the concerns raised and proceed with the meeting.

Shri Suhas Bane (I-00016897): questioned the purpose of convening the AGM, stating that it was primarily called to approve the financial statements. He emphasized that concerns raised by members should also be addressed by the Chair and requested that each concern be clarified individually to ensure timely conclusion of the meeting.

In response, Dr. Harish Bhende, Chairman, once again requested members to remain patient and engage in meaningful discussion. He clarified that all Office Bearers collectively represent the house and are competent to respond to concerns within their respective areas: the Chairman and Dean on clinical matters, the Vice Chairman on administrative and legal issues, and the Treasurer on financial matters. He stated that the insistence by a few members that only the Chairman respond was unnecessary and impeded the efficient conduct of the meeting. He appealed to all members to cooperate in the proceedings.

The meeting then continued in accordance with the published agenda.

Shri Suhas Bane (I-00016897): referred to a Gazette Resolution previously mentioned by a member and proposed that the co-option of directors conducted by the present Board be withdrawn. He requested the Chairman to pass a resolution to this effect.

Mr. Ashish Chitre (I-00009388) sought clarification from the Chairman regarding a meeting allegedly held with a select group of members prior to the AGM. He inquired whether the expenses for this meeting were borne personally by the Office Bearers or from hospital funds. He expressed that such actions to influence members ahead of the AGM were inappropriate and contrary to the interests of the institution.

Mr. P. V. Satam (I-00007718) urged the members to refrain from repeating questions and seeking redundant clarifications, pointing out that such repetitions were consuming valuable time and hindering the progress of the meeting.

The Dean moved the following resolution.

RESOLUTION

Resolved that, this General Body of Shushrusha Citizens' Cooperative Hospital Limited received the Annual Report on the activities of the hospital society for the Financial Year 2024-25 as presented by the Board of Directors.

Mr. Ashish Chitre (I-00009388) seconded the resolution

Resolution was passed unanimously.

Item No. 4: To receive and adopt the Statement of Accounts in Form "N" prescribed under Rule 62(1) of the Rules, comprising the Balance Sheet as at 31.03.2025, and the Income & Expenditure Account for the year ended on that date.

CA. Vidyadhar Somani, Treasurer, initiated the discussion on the financial statements for the year ended 31st March 2025. He invited members to raise any questions or seek clarifications pertaining to the financial statements, if any.

Dr. Dilip Jain (I-00010462): raised several concerns related to the financial health and operational practices of the hospital. He reiterated that the hospital has been incurring recurrent losses on a year-to-year basis. While the Chairman had stated that he had recently taken charge, it is to be noted that the Chairman has been serving as an elected Director for several years, and therefore holds continuing responsibility. He emphasized that the accumulated losses were significant and questioned what specific measures had been proposed or implemented to address and compensate for these deficits. He pointed out that the Balance Sheet reflected a net surplus of ₹31.12 lakhs resulting from the transfer of the Vikhroli Unit. He inquired whether this surplus was actually available in liquid form or merely reflected as an accounting entry. He questioned on the appropriation of designated funds such as SBI Emergency Medical Services Fund, Golden Jubilee Fund, Blood Bank Fund etc which had been recorded under the income side of the Income & Expenditure Account. He requested a clear justification for such appropriations and whether they complied with the purpose for which those funds were originally created. He highlighted that several hospital departments specifically the Cath Lab, Blood Bank, AKD (Artificial Kidney Dialysis), and PFT (Pulmonary Function Test) continued to operate at a loss. He sought clarification on how the hospital was sustaining its overall operations despite these persistent deficits. Additionally, he raised concerns regarding the procurement process for implants and consumables. He pointed out that empaneled consultants were directly interacting with suppliers and ordering materials of their own preference, thereby bypassing hospital procurement protocols. This is creating a potential conflict of interest for clinicians who also serve on the Board. He stated that he had previously brought this issue to the attention of the management via a formal letter, but no response had been received.

CA Vidyadhar Somani, Treasurer, responded to the concerns raised by Dr. Dilip Jain and other members. He stated that the core objective of the hospital is to provide accessible healthcare services to the underprivileged sections of the community. In fulfilling this social responsibility, the hospital bears significant infrastructure and operational costs, which in the absence of sustained financial support, contribute to the mounting losses. He acknowledged that the financial losses were indeed increasing but emphasized that the current Board of Directors is actively engaged in reviewing existing operational practices. Measures are being considered to control unproductive expenditure and enhance revenue generation, with a view to restoring financial stability. These corrective actions, however, will require time to yield tangible results. He urged members to recognize the complexity of the situation and allow the present Board adequate time to deliberate and implement necessary reforms in the best interest of the institution. With respect to the surplus of ₹31.12 lakhs reflected in the Balance Sheet from the transfer of the Vikhroli Unit, he offered a detailed clarification on the accounting treatment of the transaction. He confirmed that the transaction was duly recorded in the books of accounts in compliance with standard accounting principles. He reiterated that focused and sustained efforts are being made to improve the hospital's financial position, and the cooperation and patience of the members will be essential in achieving this goal.

He further acknowledged that the accumulated losses over the years were indeed substantial. However, he clarified that the then Board had actively deliberated on the matter during their tenure and took steps within their capacity to address the situation. He emphasized that rather than focusing solely on past decisions and raising retrospective concerns, it would be more constructive for the members to adopt a forward-looking and solution-oriented approach. A focused review of the current financial position and collective efforts toward sustainable improvement should be the priority.

Dr. Dilip Jain (I-00010462): expressed concern over the decision to transfer the Vikhroli Unit as a means to offset the hospital's mounting losses. He emphasized the need for the present Board to carefully consider the lessons from past experiences while formulating strategies for the future. He urged that all possible efforts be made to bring the hospital back to a profitable and sustainable position, keeping in mind its core mission and long-term viability.

Dr. Harish Bhende, Chairman thanked Dr. Jain for his observations and concern for the financial well-being of the hospital. He acknowledged the challenges faced by certain departments that continue to operate at a loss. However, he clarified that such departments are essential for the hospital's core functioning and service delivery. Despite their financial performance, they must be maintained to ensure continuity of care and to uphold the hospital's commitment to providing comprehensive medical services.

Smt. Ratnaprabha Dandekar (I-00008950): expressed her long-standing association with the hospital and acknowledged the services she had personally availed. She emphasized that the hospital primarily serves the lower and middle-income groups of society, and therefore, it is essential to maintain a tariff structure that remains affordable and accessible to these sections. She voiced concern over the possibility of the hospital being taken over or influenced by any corporate entity due to its ongoing financial challenges and therefore urged the Board to ensure that the hospital continues to operate as a socially committed institution, and that all efforts should be directed toward preserving its core values and public service mandate.

Mr. Prashant Kshirsagar (I-00010336): expressed his deep emotional attachment with Shushrusha Hospital. While he has means to avail services from corporate hospitals, he shared that he feels more comfortable with Shushrusha.
He narrated his recent personal experience during a stay at the hospital, stating that the panel of doctors was commendable and provided satisfactory care. However, he observed inefficiencies in the conduct and performance of the menial staff. He suggested that the authorities responsible for supervising such staff should engage in regular counselling and performance reviews to ensure better service standards. Acknowledging the hospital's current financial difficulties, he emphasized the need for drastic and strategic measures to address the losses. Drawing from his experience at another institution facing a similar crisis, he cited successful steps that had been taken there including an increase in subscribed share capital, disciplined maintenance of capital expenditure, and significant curtailment of unproductive expenses. He recommended that the hospital's management consider adopting similar practices to improve its financial health and long-term sustainability.

Shri Bharat Raut (I-00011357): expressed his apprehension regarding the Legal and Professional fees incurred in connection with the transfer of the Vikhroli Unit. He noted that a substantial amount had been spent under this head and requested that the management provide factual documentation and details of these expenses for the information and clarity of the members. He further pointed out that while the hospital's accumulated loss stands at approximately ₹102 crores, the financial statements reflect a net surplus of ₹31.12 lakhs arising from the Vikhroli transaction. He expressed concern regarding potential financial irregularities or manipulation associated with the transaction and urged the Board to ensure complete disclosure of all relevant facts, figures, and justifications pertaining to the Vikhroli Unit transfer. He emphasized that such transparency is necessary for members to gain a clear and accurate understanding of the financial implications involved.

Dr. Dilip Jain (I-00010462): requested a detailed clarification regarding the Legal and Professional Fees incurred in connection with the transfer of the Vikhroli Unit. He inquired whether there were any contractual or legal obligations associated with the transaction that necessitated such significant expenditure under this head. He urged the Board to provide a clear explanation to help members understand the rationale and necessity behind the spending involved in the transaction.

Shri. Nitin Sawant (I-00015112) requested that a list of all ongoing legal cases involving the hospital be provided to the members. He suggested that this would enable the hospital to anticipate and earmark the likely legal expenses that may arise in connection with these cases. He emphasized the importance of financial planning and transparency in dealing with such contingent liabilities.

CA Vidyadhar Somani, Treasurer, informed the members that the advice of eminent professionals was sought during the transfer of the Vikhroli Unit, with the objective of minimizing the tax liability associated with the transaction. He noted that two professional entities namely 1) Equirus Wealth Pvt. Ltd. and 2) Clayrich Advisory LLP played a vital role in the successful execution of the transaction. Their services included mobilizing permissions from government authorities, appropriating the books of accounts, and ensuring the timely conclusion of the deal. He further clarified that although the Vikhroli transaction was in process for a period of two years, the corresponding accounting entries were recorded entirely in FY 2024–25. As a result, the consolidated recording of expenses in a single financial year gives the appearance of a substantially high expenditure, though it covers a longer transaction period. It was further informed that the bills and supporting documents related to the Vikhroli transaction were duly scrutinized by the Statutory Auditor, and the expenses were appropriately accounted for in the books of accounts in accordance with standard accounting and audit practices.

In response to Dr. Dilip Jain's request for documentary details of the Legal and Professional Expenses, Dr. Harish Bhende, Chairman, invited Dr. Jain to personally inspect the relevant documents at the hospital. He requested Dr. Jain to visit the hospital on Tuesday, 30th September 2025 at 9.30 am and meet with the Treasurer for the same. Dr. Jain agreed to the Chairman's suggestion.

Mr. Ajit Kallianpur (I-00015840): suggested that the ledger account detailing the Legal and Professional Fees incurred in connection with the Vikhroli transaction be made available to the members. He stated that providing such information would enhance transparency and help members better understand the break-up of expenses related to the transaction.

Shri Suhas Bane (I-00016897): referred to the Annual Report, which details contingent liabilities and claims not acknowledged as debt, amounting to Rs. 256.62 lakhs, as well as the proposed revision of wages for staff members. He requested clarification on the approximate financial burden that may arise from these potential liabilities and how the hospital plans to accommodate them. He further noted that an amount of Rs. 44,77,657/-, unclaimed by patients, had been written back in the accounts. He inquired whether the permission of the General Body was obtained prior to such a write-back and also sought information on the Statutory Auditor's recommendation or opinion regarding this accounting treatment.

CA Vidyadhar Somani, Treasurer informed the members that the disputes before the Income Tax Department and certain medical litigations against the hospital are currently ongoing. The outcomes are expected to be in favor of the hospital based on legal advice and the merits of the cases. Accordingly, no provisions have been made in the books of accounts for these matters. With regard to the proposed revision of wages, he stated that negotiations with the Mumbai Labour Union are currently underway. As the discussions are still in progress and the financial impact cannot be accurately determined at this stage, no provision has been made for the same in the accounts. Regarding the write-back of unclaimed patient amounts totalling Rs. 44,77,657/-, the hospital had made multiple efforts to contact and refund the amounts to the respective patients. However, due to lack of response over an extended period, and in accordance with the hospital's internal policy and the Law of Limitation, the management decided to write back the unclaimed amounts. He further clarified that the financial statements for FY 2024–25, including the write-back, are placed before the General Body for approval, and the write-back forms an integral part of the accounts under review.

Shri. Bharat Raut (I-00011357) enquired whether litigation expenses related to individual directors are being borne by the hospital and whether such expenses are included under Contingent Liabilities in the financial statements.

CA Vidyadhar Somani, Treasurer clarified that only disputes pertaining directly to the hospital are included under Contingent Liabilities. In cases where individual Directors are involved in personal legal matters, the expenses are borne by them in their individual capacity, and such liabilities are not accounted for in the hospital's books. He further informed that the Hospital has taken Professional Indemnity Insurance Policy to cover any financial consequences arising from such claims, to the extent permissible under the terms of policy.

Shri Bharat Raut (I-00011357) enquired whether the internal disputes or conflicts among the previous directors have since been resolved.

CA. Vidyadhar Somani confirmed that the disputes among the then directors have been resolved, and the matter stands settled amicably.

CA. Vidyadhar Somani, Treasurer put the resolution for vote.

RESOLUTION:
Resolved that, the General Body of Shushrusha Citizens' Co-operative Hospital Limited hereby received and adopted the Statement of Accounts in Form "N" prescribed under rule 62(1) of the rules, showing the Income & Expenditure and Balance Sheet for the year ended 31st March, 2025 without any changes / suggestions.

Shri Ashok Chalke (I-00017343) seconded the resolution

Resolution was passed unanimously.

Item No. 5: To accept the Audit Report received from Auditor, Mayank H. Shah (Reg. No. 35041 and Panel No. 10142), as provided under section 75(2A) of the Maharashtra Co-operative Societies Act, 1960 for the year ended 31st March, 2025.

The Audit Report received from Mayank H. Shah, Auditor as provided u/s. 75(2A) of the Maharashtra Co-operative Societies Act, 1960 for the F.Y. 2024-25 was received & accepted by the general body.

CA Vidyadhar Somani, Treasurer put the resolution for vote.

RESOLUTION:
Resolved that, this general body of Shushrusha Citizens' Co-operative Hospital Limited having gone through the audit report as on 31st March, 2025 prepared and received from Mayank H. Shah (Reg. No. 35041 and Panel No. 10142), Statutory Auditor as provided u/s. 75(2A) of the Maharashtra Co-operative Societies Act, 1960 accords its acceptance and approval to the said report without any changes.

Dr. N. S. Laud (I-00002621) seconded the resolution

Resolution was passed unanimously.

Item No.6: To receive Audit Rectification Report for the year 01.04.2023 to 31.03.2024 .

The Rectification Report for the FY 2023-24 for Shushrusha Citizens' Co-operative Hospital Ltd., is prepared by the hospital under the guidance of the Statutory Auditor and presented before the general body.

The AGM dated 28.09.2025 took note of the Audit Rectification Report for the year 01.04.2023 to 31.03.2024.

CA Vidyadhar Somani, Treasurer put the resolution for vote.

RESOLUTION:

Pursuant to the provisions of section 75(2)(VII) of Maharashtra Co-operative Societies Act, 1960, Sujoy P. Mehta & Associates, Statutory Auditor for Shushrusha Citizens' Co-operative Hospital Ltd., had prepared the Audit Rectification Report for the FY 2023-24

Dr. Dilip Jain (I-00010462) seconded the resolution

Resolution was passed unanimously.

Item No.7: To approve Annual Budget for the Financial Year 2025-26.

CA Vidyadhar Somani, Treasurer presented the Annual Budget for the Financial Year 2025-26 before the general body.

He moved the following resolution.

RESOLUTION

Resolved that, pursuant to the provision of section 75(2)(VIII) of the Maharashtra Co-operative Societies Act, 1960, the Annual Budget estimates of Shushrusha Citizens' Co-operative Hospital Limited for the FY 2025-26 as presented is approved without any modification.

Mr. Ajit Kallinapur(I-00015840) seconded the resolution

Resolution was passed unanimously.

Item No.8: To appoint Statutory Auditor and fix the remuneration for the Financial Year 2025-26.

CA Vidyadhar Somani, Treasurer stated that the Board has proposed appointment of M/s. Mayank H. Shah & Co. as Statutory Auditor for the FY 2025-26.

Dr. Dilip Jain (I-00010462): raised an objection to the reappointment of M/s. Mayank H. Shah & Co. as the Statutory Auditor of the hospital. He expressed the view that the firm has served the institution for several years, yet had not provided adequate guidance or recommendations to the hospital management in relation to the recurring financial losses incurred year after year. Dr. Jain proposed that the hospital should invite fresh applications for the position of Statutory Auditor and that the matter be placed before the General Body by convening a Special Annual General Meeting for further deliberation and decision.

CA Vidyadhar Somani, Treasurer responded to the objection raised by Dr. Dilip Jain stating that the remarks were not factually accurate. He clarified that M/s. Mayank H. Shah & Co. has served as the Statutory Auditor for the hospital only for the Financial Year 2024–25. The firm has not held the position for several years, as indicated. Therefore, the question of their continued inaction over multiple years does not arise.

Following the clarification, CA. Vidyadhar Somani, Treasurer**,** moved the resolution for the appointment of M/s. Mayank H. Shah & Co**.** as the Statutory Auditor for the Financial Year 2025–26. The resolution was then put to vote before the members present at the meeting.

Dr. Dilip Jain (I-00010462) observed that the votes cast by the Directors on the resolution for appointment of the Statutory Auditor should not be taken into consideration. He emphasized that, in his view, this would help ensure a fair and unbiased voting process by the general body of members.

A total of 33 members participated in the voting process. Of which 17 members voted in favour of the appointment and 16 members voted against the appointment. The directors present did not participate in the voting process. However, the resolution was passed with the support of the members present in the house. Accordingly, the resolution was carried by a simple majority and M/s. Mayank H. Shah & Co. was appointed as the Statutory Auditor for FY 2025–26 be passing the following resolution**.**

<u>RESOLUTION:</u>
RESOLVED THAT, pursuant to the provisions of section 75(2A) and section 81 of Maharashtra Co-operative Societies Act, 1960, M/s. Mayank H. Shah & Co., a firm of Chartered Accountants and the panel Auditor be and is hereby appointed as Statutory Auditors of Shushrusha Citizens' Co-operative Hospital Limited for the FY 2025-26.

FURTHER RESOLVED THAT, the Office Bearers and / or the Board of Directors of the Society be and are hereby authorized to fix remuneration in pursuance of provisions of Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules, 1961 and to make necessary payments.

Ms. Shraddha Kulkarni (I-00013902) seconded the resolution

Resolution was passed by majority.

Item No. 9: To inform the members about the various Sub-Committees and other Statutory Committees constituted as per the Byelaws of the Society / hospital and requirements of Law.

The list of Sub-Committees along with the names of members serving on each committee was presented before the Annual General Meeting for the information of the members.

The General Body took note of the various Sub-Committees constituted by the newly elected Managing Committee.

Item No. 10: To update the members on the pending legal cases, if any.

The list of the pending legal cases was presented before the Annual General Meeting for information of the members.

The General Body took note of the legal cases (medical) currently served upon the hospital.

Item No. 11: To transact any other business with the permission of the Chair.

Dr. Dilip Jain (I- 00010462) – raised an objection regarding the Sitting Fees of the newly elected directors.

CA Vidyadhar Somani, Treasurer clarified that the matter raised by Dr. Jain cannot be discussed at this meeting as it is not related to the financial year under review.

Shri Nitin Sawant (I-00015112) expressed his confidence in the Managing Committee, stating that it comprises efficient professionals committed to the institution's welfare. He emphasized that the Directors on the Board are serving for a social cause and therefore, should refrain from accepting Sitting and Travel Fees. Additionally, he suggested that the clinicians on the Board should voluntarily reduce their visit fees as a contribution to the Society. He urged the directors to respond proactively to such concerns, highlighting that this was the first General Body meeting post-election and that their conduct would set an example of cooperation and collaborative working for future proceedings.

Shri Ajit Kallianpur (I-00015840): shared his personal experience dating back to the year 2010 when he was admitted to Shushrusha following a heart attack. He appreciated the prompt and compassionate care provided by Dr. Vinod Mahajan, the on-duty Medical Officer, who treated him immediately without requiring payment or deposit upfront. He acknowledged and commended Dr. Mahajan's service during that critical time. He also expressed concerns regarding the recent experiences of a person known to him who was admitted to the hospital three to four times in the past six months. He observed that the quality of service during these admissions was unsatisfactory. He cited an incident where saline intended for his treatment was used for another patient, leading to confusion. He urged the hospital management to take cognizance of these issues and focus on improving the quality of service offered. He clarified that his intention was not to complain but to highlight areas for improvement in patient care and hospital services.

Shri Seshan Krishnamoorthy (I-00009680): suggested granting general leave of absence to those members who were unable to attend the meeting.

Shri Ashok Chalke (I-00017343): observed that the hospital currently does not offer MRI services and suggested that the management consider introducing this facility. He further noted that the hospital building has become old and recommended initiating the process for redevelopment of the hospital infrastructure.

Shri Bharat Raut (I-00011357) congratulated the newly elected directors and shared his observations regarding the election process. He narrated that in a past election, his name did not appear on the voters' list, and although that election was held unopposed, he was assured co-option onto the Board. For the recent election held in May 2025, his name was included in the voters' list; however, the list provided to candidates did not contain members' contact details. He noted that many members were unaware of the election. The hospital is not permitted to participate in election campaigns. He raised concerns about the late declaration of the election venue, which was announced only two days prior to the election. Initially, the office of the DDR did not approve the suggestion to conduct the election at Sane Guruji Vidyalaya, but eventually, the election was held there due to the inability to identify any other suitable school. He commended the sincerity with which his panel contested the election and noted that none of the contestants' deposits were forfeited. He emphasized the need for the Annual Report to be circulated well in advance preferably at least one month before the General Meeting to enable meaningful participation by the members. The management should take note of this. He reflected on the founding vision of Dr. Ranadive, who established the hospital to provide healthcare to the community at affordable rates. He expressed concern that the current tariff structure is comparable to corporate hospitals, which may lead patients to prefer corporate services, adversely affecting hospital occupancy. He highlighted a perceived conflict between the Board of Directors and the empaneled consultants, citing instances where consultants encourage patients to visit their private clinics for further evaluation. He stressed the importance of resolving such conflicts to prevent loss of patients. The concerns raised included : 1) The need for transparency regarding hospital occupancy and cleanliness, 2) The necessity of allowing relatives to accompany non-serious patients admitted in critical care areas during night hours, 3) The requirement to assess the substantial deposit amount demanded at admission, 4) Encouraging a membership drive, with options for citizens to pay membership fees in instalments, and corresponding membership benefits. He expressed that the practice of co-option is unacceptable and suggested that opportunities for co-opting members from the opposite panel should be considered. Finally, he urged the initiation of the hospital's redevelopment process and the identification of an alternate location to continue medical care during redevelopment. He clarified that all the above suggestions are made not from a personal perspective but in the interest of social benefit.

Mr. ____________ (Name and Membership No. not audible): highlighted that the hospital is registered under the Maharashtra Cooperative Societies Act, 1960 and operates on the principle of cooperation. He emphasized that the general body should deliberate on strategies to ensure the hospital's financial stability. Noting that the current occupancy rate of the hospital is 70%, he suggested that the management should explore and avail government schemes to help fill the remaining capacity. He urged members to actively participate in discussions related to the hospital's progress and growth, and to provide support accordingly.

Mr. Vasant Jadhav (I-00012639): congratulated the newly elected directors and wished them success in their future endeavors for the hospital. He acknowledged that the hospital's Income and Expenditure accounts are being effectively managed. He suggested that the hospital should actively avail various government schemes that provide financial support for treating the underprivileged sections of society. He volunteered to assist the management in availing the Mahatma Phule Jan Arogya Yojana. He noted that currently around 30 beds remain underutilized and recommended organizing health camps and offering treatment at concessional rates to increase occupancy. Additionally, he suggested designating a staff member specifically to handle registrations under the various government schemes.

Shri Vijay Surve (I- 00023228): an insurance advisor by profession, highlighted that the hospital is not empaneled with a majority of insurance companies offering cashless insurance facilities, which he described as a pressing need. He urged the management to make concerted efforts to empanel with the maximum number of insurance providers. Additionally, he pointed out that the hospital currently lacks dental services, which should be considered for future inclusion. He expressed concern over the hospital's tariff structure, noting that it is comparable to corporate hospitals such as Lilavati and Hinduja. He suggested a review of the tariff to ensure affordability, as patients might otherwise prefer corporate hospitals over Shushrusha. Having recently become a member of the hospital himself, he advocated for a membership enrolment campaign targeting citizens, particularly senior citizens who are generally not covered under insurance schemes. He also shared a personal experience where, despite being covered under a cashless insurance policy, he had to pay the hospital bill upfront due to the hospital's lack of association with his insurer, although he received reimbursement later. He reiterated the need for the hospital to empanel with more insurance companies to facilitate cashless treatment for patients. He lastly expressed dissatisfaction on the conduct of the meeting.

Mr. Ashish Chitre (I-00009388) sought clarification regarding the Sitting Fees of Rs. 4,000/- paid to the Directors. He emphasized that the hospital operates on the principles of cooperation, and the directors have voluntarily taken up their roles to serve a social cause. Therefore, he requested that the directors should clearly declare upfront whether they intend to accept the Sitting Fees or not. This transparency would help the general body understand the level of participation and commitment of the directors towards the institution.

Dr. N. S. Laud (I-00002621): stated that he had initially decided not to speak but wished to offer his support to the newly elected Managing Committee. He acknowledged that the concerns raised by members pertain to the financial year 2024-25, during which he served as Chairman. He appreciated the suggestions made by members. He clarified that the perception of deteriorating hospital services and the possibility of the hospital shutting down is misleading. Shushrusha has long been a trusted brand and a unique institution in Maharashtra operating on cooperative principles. While the hospital should ideally be self-sufficient, the contributions of its members remain invaluable. He highlighted that the hospital's membership is unique, covering the member, spouse, and two children up to 21 years of age, and emphasized that availing membership is not an investment but a commitment to the institution. He explained that the hospital has previously sought to avail government schemes; however, the grants received have been inadequate and often delayed. The accumulated loss of approximately Rs. 120 crores is understandable, given that prior to 2019, losses were limited to Rs. 1 to 1.5 crores. A significant drop in revenue occurred during the COVID-19 pandemic, causing losses to mount. He reiterated his repeated appeals to members for support. Although the government had agreed to provide financial assistance to the hospital in the form of redeemable preference shares, the agreed amounts were not honoured. The Vikhroli Unit was offered to government during the covid-19 pandemic wherein the hospital bore substantial expenses treating patients during this time since the agreement held with BMC was not adhered in letter and spirit. Despite several meetings with government authorities, efforts to settle dues were unsuccessful. He expressed that he did not wish to dwell on the past but emphasized the importance of members' participation in the hospital's growth. He urged members to encourage their relatives and friends to become members, noting that an increase in subscribed share capital would be beneficial. He encouraged meaningful discussions and appealed the members to refrain from undue criticism.

Dr. Dilip Jain (I-00010462): raised a concern regarding the ongoing practice of levying negotiable charges on patients. He emphasized the need for adopting a fixed charging structure to enhance transparency and prevent any potential for exploitation. He urged the hospital to prioritize proper billing practices in the interest of public and institutional integrity.

Dr. Harish Bhende, Chairman that negotiable charges are applicable only to private patients and not to member patients.

Dr. Dilip Jain (I-00010462) reiterated his request, highlighting the importance of non-discriminatory policies between private and member patients. He urged the Chairman and the hospital management to consider the broader public perspective and align charging practices with the hospital's commitment to equity and service. He also requested a copy of the agreement with the Brihanmumbai Municipal Corporation related to services provided during the COVID-19 pandemic for review.

Mr. Seshan Krshnamoorthy (I-00009680): is a member of the Mumbai Cooperative Bank, shared that the bank supports regular health check-up initiatives for its members. He recommended that the hospital conduct similar healthcare programs for members. Furthermore, he suggested that the hospital approaches the local MLAs for mobilizing donations and approach Saraswat Cooperative Bank to encourage their staff and members to avail the hospital's healthcare services.

Dr. Amit Talele (I-00012805): expressed his dissatisfaction regarding the process for submitting questions for the AGM. He stated that, despite submitting his questions more than 21 days in advance, they were not included for discussion, and he requested that this be formally recorded in the minutes. He emphasized that while financial sustainability is important, the hospital's purpose extends beyond profit and loss. He further raised the concerns that – 1) He had requested a copy of a performance assessment presentation reportedly conducted by a hospital staff member, but was informed that the document was considered internal and not shareable. He disagreed with this response and requested that the legal team provide an opinion on whether a member is entitled to access such performance-related documentation, 2) He expressed disappointment with the hospital's performance, noting that the current occupancy stands at 63%**,** and questioned what the breakeven occupancy level is for the hospital's sustainability, 3) He reiterated a concern about potential conflicts of interest and governance issues within the Board. While clarifying that he was not questioning the integrity of any individual member, he highlighted that out of seven clinicians on the Board, six have commercial relationships with the hospital. He noted that these clinicians may be involved in voting on decisions with potential personal financial implications**,** which raises concerns from a governance perspective. He requested that the legal directors on the Board provide guidance and counsel on these governance concerns to ensure there is no scope for misuse or perceived bias, 4) He emphasized that the AGM should not be limited to statutory approvals but should also serve as a platform for constructive feedback and accountability.

Adv. S. S. Desai, Vice Chairman addressed the query raised by Dr. Amit Talele regarding access to the hospital's performance report. He clarified that the document in question was an internal report prepared for the management and Heads of Departments as a tool for introspection and improvement. It was not intended for public or member circulation. However, considering the issue was now raised in the General Body, which is deemed the final authority, the Board would review its decision and communicate the outcome to the member.

Dr. Amit Talele (I-00012805) acknowledged the internal nature of the report but reiterated his request for a legal opinion on whether a member is entitled to access such a report under applicable cooperative laws. He stressed the importance of moving forward not merely by the letter of the law but also in the spirit of cooperative governance. He expressed disappointment that his concerns were categorically denied for discussion and that the Annual Report and Financials were uploaded late (on 17.09.2025), reducing members' ability to meaningfully engage before the deadline for submitting questions. He requested the Legal Directors on the Board to provide guidance on the issues he raised.

Mr. Amar Rajadhyaksha (I-00008760): queried whether it was within the General Body's authority to review or challenge decisions taken by the Board.

Adv. S. S. Desai, Vice Chairman reiterated that the response given to Dr. Talele was in accordance with applicable laws, and the report could not be disclosed under current legal provisions. However, he reaffirmed that the Board would reconsider the matter in light of it being raised at the General Body.

Shri __________________ (I-   ): referred to Section 32 of the Maharashtra Cooperative Societies Act, 1960, stating that members are entitled to access certain documents. He questioned under which provision the management had denied access to the performance report and termed the response unacceptable. He further inquired if members would need to approach the Registrar of Co-operative Societies to obtain such information, emphasizing that the cooperative spirit demands greater transparency.

Shri Subhash Surve (I-00017193): supported the view that the Performance Report should be made available to members. He stated that access to such reports would enable members to provide constructive feedback and direction to the Board. He also noted that in the current information age, such documents could be sought under the Right to Information Act, and in his view, the report should ideally be published as part of the Annual Report.

Dr. Amit Talele (I-00012805): further criticized the general statistics included in the Annual Report, calling them inadequate and non-informative. He pointed out that combining In-Patient and Out-Patient volumes does not offer a clear operational picture. He emphasized that with a reported occupancy of 63% and a breakeven point of 40-45%, the hospital's failure to break even warrants serious analysis and reflection.

CA Vidyadhar Somani, Treasurer attempted to respond but misunderstood the initial concern. He later clarified that the performance report in question was based on data from two years ago, and as such, did not reflect the current position. The Board, having found the report unsatisfactory, had decided not to share it with members.

Dr. Amit Talele (I-00012805): responded that if the report was outdated or flawed, the management should have clearly communicated that reasoning, instead of citing it as an "internal document." He reiterated his request to receive the current and factual performance data of the hospital.

When Dr. Jain interrupted to highlight that he had sent multiple emails and letters to the management requesting information, but had not received any response; the Vice Chairman clarified the role of the General Body as a forum for members to voice concerns, but emphasized that certain procedural limitations must be observed. He reminded members that the code of conduct and decorum of the meeting must be maintained by all individuals present. He further clarified that no member can dictate who should respond to their queries, as all those present are respected members of the Society and should be treated as such. It was also noted that a member was recording the proceedings, which is not in accordance with the accepted norms of the meeting. Members were requested to refrain from such actions, as the behavior of a few individuals was impacting the image of the hospital. He appreciated the constructive approach demonstrated by Dr. Amit Talele, Member encouraging other members to adopt a similar tone and method of engagement.

On Dr. Talele's request for a clear timeline to address the concerns he had raised, the management responded that the performance report**,** after review, would be provided as early as possible, with a tentative timeline of within six months. A response on matters related to conflict of interest and governance would be shared by the first week of January 2026**.**

Dr. Nalini Ambre (I-00014483): shared her sentiments, stating that she has been associated with the Institution for nearly 22 to 23 years and maintains a strong emotional attachment to Shushrusha Hospital. She expressed concern regarding the recent decline in hospital occupancy, noting that many Consultants are reportedly unhappy and staff morale appears to be low. She pointed out that since the hospital's inception in 1969, the management has never appointed an MBBS-qualified doctor as a Consultant on the hospital panel, which she felt was a matter requiring review. She urged the Chairman and management to seriously introspect the concerns raised by members and well-wishers and to take proactive steps to ensure the hospital's growth, stability, and progress in the future.

In response to a member's request for an immediate clarification on the sitting fees paid to directors, Mr. Nitin Sawant, Member commented that such a response should have been provided promptly by the Chairman, as the head of the Board.

Dr. Harish Bhende, Chairman, clarified that the practice of paying sitting fees to directors is not a new policy introduced by the current Board. However, the quantum of the sitting fee has been revised by this Board. He further explained that while the Board has approved the sitting fee, it is entirely at the discretion of each individual director to either accept or waive the fee. The Board comprises members from diverse categories of the Society, and the policy was adopted in that broader context. He assured the General Body that he has not accepted the sitting fee in the past and does not intend to accept it in the future. He also informed members that the Board has taken note of all suggestions and observations made regarding this issue during the meeting, and will deliberate further in accordance with the discussions held in the AGM.

In reference to a member's observation that the Chairman should not have made remarks related to caste or the perceived greed of directors**,** Dr. Harish Bhende extended an apology for any hurt caused to the sentiments of fellow directors / members. He requested the General Body to proceed with the remaining agenda of the meeting in a constructive and respectful manner.

Dr. Harish Bhende, Chairman, requested the Dean to read out the names of the Consultants & Members who had received significant awards and recognitions during the year under review. The following individuals were acknowledged for their distinguished contributions and accomplishments:

Dr. Viraj Gandbhir*, MS (Ortho), MRCS, Dip SICOT (Belgium), MCh (UK), FRCS (England), Consultant Orthopaedic Surgeon, was awarded the Joint Surgical Colleges Medal by the Joint Surgical Colleges Fellowship Examination Specialty Board in Trauma and Orthopaedic Surgery in June, 2024. This prestigious recognition was conferred upon him for achieving the highest score in the examination on his first attempt.*

Dr. Tushar Rege*, M.S. (Bom), Fellowship Diabetic Foot Surgery (MUHS), Consultant Diabetic Foot Surgeon, was appointed as the Associate Regional Director of the Interprofessional Wound Care Association (IWCA) in November, 2024. In December, 2024, Dr. Rege organized and led the first-ever Round Table Conference of Diabetic Foot Surgeons in Mumbai, focusing on the strategies to prevent gangrene and amputation, marking a significant contribution to diabetic foot care and limb preservation efforts.*

Mr. Ashok Ramchandra Shinde*, Member and a dedicated social worker by profession, was honored for his effort in instilling a sense of patriotism and fostering mental transformation among inmates of all central & several* *district prisons across Maharashtra through his NGO, Ramchandra Pratisthan, NGO. He was felicitated with Dr. Acharya Avinashi Sewa Award by Ashok Jain on behalf of Keshavsmruti Seva Samuha in April, 2024.*

***Mr. Jagadish S. Desai**, Member and Author, launched his book titled "Beyond Horizons"- a compelling memoir that bridges two seemingly distant aspects of International Commercial Shipping along with Offshore Oil & Gas Industry, all through one extraordinary narrative in May, 2024. The book offers a unique blend of real-life adventures at sea, personal philosophies and cross-domain insights, making it a significant contribution to maritime literature and reflective writing.*

It was noted that most awardees had to leave the venue due to delays in the proceedings. However, Mr. Ashok Shinde remained present and was felicitated by Adv. S. S. Desai, Vice Chairman**,** on behalf of the institution.

Chairman, Dr. Harish Bhende expressed his gratitude to all members, the Board of Directors, Office Bearers and staff for their active participation and cooperation in the conduct of the 61st Annual General Meeting.

Mr. Suhas Bane, Member, speaking on behalf of the members, thanked the Board for giving a patient hearing to the views and concerns raised during the meeting. He requested that the suggestions made by members be considered where feasible and in the interest of the hospital. He also urged the newly elected directors to dedicate adequate time and attention toward understanding the provisions of the Maharashtra Cooperative Societies Act, 1960 and the principles of good governance, to support the effective functioning and long-term development of the hospital.

The Meeting ended with a vote of thanks to the Chair.

Place: Mumbai
Date : 06.11.2025 DEAN

Ap/-